

Colorado Fiscal Managers' Association

## CFMA 2007-2008 Officers

Tom Kingsolver - President

Lynn Gabenski - Vice  
President

Kelli Cheshire - Secretary

Susan Meade - Treasurer

E-MAIL ADDRESS FOR THE  
OFFICERS AND COMMITTEE  
CHAIRS CAN BE FOUND ON THE  
CFMA WEBSITE:

[http://www.colorado.gov/  
cfma](http://www.colorado.gov/cfma)

### Inside This Issue:

President's Corner	1-2
Top Ten	1
Bean Counter's	
Underground Press	3
Luncheon Information	4



## President's Corner *Tom Kingsolver*

It does not seem like a year since I became the CFMA President. That probably has something to do with my being old and time passing quicker than I would like. It is also partly due to the fact that it's been a busy year at work and for the CFMA board and committee chairs/members.

This past year we had a very successful fall conference thanks to the FAST folks (Lynn Gabenski, Susan Meade, Tom Gamache, Tammy Nelson, Dottie Relaford and Trinka Mullin). Thanks to Debbie Allen we have a great new look for the newsletter (Deb also did an outstanding job of keeping up with sending

out all the e-mails I sent to her). Thanks to Alan Boisvert and Bill Schlaufman for some fun and funny articles (a couple at my expense) each month and to George Sigala for working on attracting new CFMA members (we can use lots more next fiscal year George).

We have a new and much improved web site thanks to Kelli Cheshire and thanks to Kelli for taking over the luncheon reservations after Dottie retired. Paul Northrup did a great job in obtaining speakers for our monthly luncheons. Trinka Mullin and Tom Gamache spent a lot of time working on the CPE

credits this year. Thanks to Tammy Nelson we had several nominees for the CFMA awards and a big thanks to Mike Willihnganz and his committee for selecting and awarding the scholarship winners this year. Thanks to Jennifer Spillane for planning, organizing and completing a very successful bowl-a-thon fundraiser.

Not many people realize how much work goes into recording, tracking and updating the membership list each year. Thanks to Clare Jozwiak for taking care of that daunting task this past year (and many previous years).

*...continued on page two*

## Top Ten

**Bill Schlaufman**

Top ten reasons to be in higher education:

10. We have a secret agreement with the FAST team allowing us to do an unlimited number of Exhibit H's.
9. Most of Higher Ed. refuses to give salary information to the Denver Post to publish in their database.
8. We are allowed to indemnify anyone, anywhere, anytime in any contract.
7. Every mistake we make can be blamed on the COFRS feed or the Banner conversion.
6. We have Vicki Nichol.

You have yourself.

5. We have our own Higher Ed. track at the CFMA conference (There is really a high stakes poker tournament during those sessions, but please don't tell!)
4. We will soon get a piece of the Mineral Excise Tax. The rest of you can fight over the scraps that are left over in the budget.
3. For the convenience of the Adams State College Controller (who doesn't like to travel), a special year end closing meeting is held in Alamosa.
2. We have a secret, oral agreement with new State Controller David McDermott, authorizing us

to treat the State Fiscal Rules as "State Fiscal Advisories" that do not need to be followed by Higher Ed.

1. The Higher Ed. Incidental expense amount for travel is \$50 per day, to pay for the champagne and caviar that we are used to.

## President's Corner continued from page one

I would like to give special recognition to Anne Bygrave for suggesting the mentor program to the Board and for getting the program up and running. Those of you who attended Mike Phelan's presentation on a multi generational workforce at the spring conference know that a mentor program is critical for attracting and retaining new (Generation Y) employees.

Thanks to the members who volunteered their time to assist at the spring conference. They are Tammy Lichvar, Kelli Cheshire, Mindy Densmore, Terri Thomas, Beth Dickenson, Denise Burrows, Diane Stump, Andrea Eurich, Susan Thompson, Rajesh Jain, M. Judy Chavez and Jeanne Paradeis.

Lastly, I would also like to give special recognition to the CFMA members of the spring conference planning committee. Those members were Brent Voge, Rose Marie Auten, Susan Meade and Vicki Nichol. I believe we had the most successful spring conference ever this year and it was due to the dedication and extremely hard work of these members and the other members from CIMA and CSMA that made it possible.

For those of you who have children that are going to be entering the workforce in the next several years here is some interesting information. According to the Bureau of Labor Statistics the following are the top 5 pure college occupations in the nest few years. "Pure College" means that at least 60 percent of workers between the ages of 25 and 44 have earned a bachelor's degree or higher.

Teachers (elementary) 587,000 openings  
– median income \$43,260  
Teachers (secondary) 436,000 openings  
– median income \$45,650  
Teachers (postsecondary) 892,000  
openings – median income \$51,800  
Accountants/auditors 486,000 openings  
– median income \$50,770  
Computer applications software  
engineers 268,000 openings – median  
income \$74,980

The message here is .....forget the calculators and blackboard chalk, buy your kids a computer (my apologies to my elementary school teacher daughter).

It is with regret that I inform you that the CIMA Board of Directors has decided to no longer participate with us and CSMA in the spring conference. I am not aware of why their Board made that decision but I feel it is a mistake. I believe that one of the things that have made the spring conferences so successful was the variety of speakers and attendees and the chance to network with state employees in many different occupations. I also believe that members of all three organizations will lose as a result.

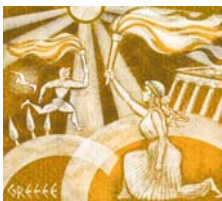
We will be electing new Board members for next year at the June luncheon so please make your plans now to attend.

Thank you for the privilege to serve as your Board President.



**"We need men who can dream of things that never were."**

*~ John F. Kennedy*



### Educational Assistance Program

Just a reminder, if you are currently enrolled in an educational class, one of CFMA's prime objectives is to contribute to the education of it's members. To that goal, there is the educational assistance program that will reimburse 50% of the total out of pocket costs of a class up to \$500 per year.

If you meet the criteria listed on our website, submit the required forms to Lynn Gabenski at [lynn.gabenski@state.co.us](mailto:lynn.gabenski@state.co.us).



# Bean Counter's Underground Press

Alan Boisvert

I've overheard lots of conversations about the cost of gasoline lately and what it takes to fill up the old SUV each time. The thought of a \$70 fill up depresses me so much that I fill my tank now when it is only half empty, because \$35 just looks better to me. However, I'm a rational accountant and I know that I'm only fooling myself. Now that I charge gas on a credit card instead of my prior method, which was filling the tank, walking into the store, getting coffee, a Krispy Kreme, and a lotto ticket, then handing the clerk a \$20 and getting change back is a thing of the past, with \$4.00 gas, I've got to figure out how to curtail my oil addiction before it sends me to the poorhouse.

The one place I think there is a savings would be on my commute. I gave up the Light Rail option when I started working in Golden instead of downtown, so I'm limited to driving my pickup, driving my motorcycle, riding my bicycle, or walk-jogging (too far to do that).

Driving the truck is definitely the easiest option as I have an electric garage door opener to my attached garage at home and free covered parking at work. So, I simply dress for work, walk into the garage, get in the truck, and get all the way to work without breathing any outside air. I have heat, air conditioning, wipers, CDs, and the radio. I get 19 MPG for my 24.5 mile roundtrip.

Now the motorcycle is also in the garage, but I have to put on a coat, helmet, over pants, boots, and gloves. I have no radio, no heater, no air conditioning, and no windshield wipers, but lots of fun. The trip is also 24.5 miles roundtrip unless I decide to do Lookout Mountain or Turkey Creek after work, and I get about 48 MPG.

Now, the bicycle doesn't have wipers either but it also doesn't have a windshield. The roundtrip is now up to 31 miles because of having to go through Bear Creek Lake Park both ways and Red Rocks in the morning. I do

get a free hot shower at work though, and that cuts down the hot water use at home. However, I could get that no matter how I got to work. I also burn about 20 kilocalories per mile and an additional 22 kilocalories for

every 100 feet I climb, which is very close to a total of 3,000 feet.

Now, a gallon of gas has 115,000 BTUs in it but since it is 10 percent ethanol then it is closer to 111,000 BTUs. One kilocalorie is equal to almost 4 BTUs (3.967 to be exact). The truck burns mid-range gas and the motorbike uses premium. Now the bicycle uses beer and corn dogs but for this example I will stick to just beer as its ethanol content is well known.

One roundtrip in the truck would require 1.5 gallons of gas for around \$6.00 ( $\$4.00 * 28.5 / 19$ ). One roundtrip on the motorbike would require 0.6 gallons of gas for around \$2.50 ( $\$4.20 * 28.5 / 48$ ).

Now, 31 miles at 20 kc per mile for the bicycle would be 620 food calories plus  $22 * 3,000 / 100$  for the climbing which is about 660 additional calories for a total of 1,280 kilocalories or about 5,120 BTUs. Since ethanol has approximately 76,000 BTUs in a gallon then I would need about 0.067 gallons of ethanol per day to ride to and from work or approximately 8.57 ounces of alcohol per day.

Since beer is around 6 percent alcohol then there is about  $\frac{1}{2}$  an ounce of alcohol in one beer. So, it would take about 17 beers to do the job. Except that beer contains more calories in a non-alcoholic form. Thus, all in all, with about 640 BTUs in each beer I would only need 8 beers unless I went to light beer and I would need 12, but that would defeat the purpose of beer propulsion. Now, 8 beers at about \$9.00 a six-pack makes this the most expensive way to get to and from work unless the other two methods have some hidden costs involved like having a beer after work anyway.



Commuting by pickup is thus \$7.50, made up of \$6.00 in gas and \$1.50 for one beer.

Commuting by motorbike is \$5.00, made up of \$2.50 in gas and \$3.00 for two beers.

Bicycle commuting is the most expensive at \$12.00 for the equivalent of 8 beers, however, capital and insurance costs are lower, but beer taxes may be higher than gas taxes which could figure into the calculation. Also, diet cola cannot be substituted for the beer as it lacks any BTUs, but real cola alternated with the beer could lower the overall cost by as much as 30 percent. Mixing in two corn dogs with mustard might actually lower the cost also, as it would substitute for two beers and one cola.

My point of all this is to show that we don't have an energy problem in this country; we have a bio-fuels problem. All these people filling their trucks with E-85 are driving up the price of beer and corn dogs to the point where it is no longer economical to ride a bicycle to work. I see a day when only the rich will be able to afford to ride bicycles, drink beer and eat corn dogs unless this country stops the madness with subsidies for corn ethanol. Write your congressman today and demand that this country substitute sugar for corn in this boondoggle before we run out of corn dogs for good.

Have a great summer.

*"The opinions expressed here in are those of the author and do not necessarily represent the opinion of the Colorado Fiscal Manager's Association, its board, or its members."*



## CFMA LUNCHEON DATES/LOCALE

We are still confirming dates for the remainder of the year. See the web site for more info.

Mar. 20, 2008 TBA  
Apr. 17, 2008 SPRING CONFERENCE  
May 22, 2008 TBA  
Jun. 19, 2008 TBA

Here is a list of the luncheon dates; speakers will be added as they are confirmed. Most luncheons are on Thursday except for Nov. 28 and Feb. 20, which are Wednesdays. The location will continue at the Beef Palace except for January 17, 2008 which will be held at the Historical Society.

Oct. 17, 2007 Cherry Mallard  
Nov. 28, 2007 Dylan Ikenouye  
Jan. 17, 2008 TBA  
Feb. 21, 2008 Heather Copp

Your lunch reservations should still be made using the Internet. Visit the CFMA luncheons web page (see link below) and click on the "Place Setting." You can register each month or sign up for all the lunches in one visit.



### JUNE LUNCHEON

**Place:** Beef Palace – Serving Carved Beef and Chicken

**Time:** June 19th, 2008, 11:45am -1:30pm

**Speaker:** Presentation Bowl-a-thon Awards  
Election of FY 09 Officers

Please register by **12 PM on MONDAY, June 16th**. If you need to cancel after you register, please email Kelli Cheshire before noon on the Wednesday before the lunch

[kelli.cheshire@dora.state.co.us](mailto:kelli.cheshire@dora.state.co.us)

## About Our Organization

CFMA is run by state employees elected by the membership. The Executive Board consists of the following four elected executive officers: President, Vice-President, Secretary, and Treasurer. Per CFMA's by-laws, all the officers are

elected for a one year term. The President and Vice-President can not succeed themselves in the same office. The Secretary and Treasurer can succeed themselves in office, but can serve no more than two consecutive terms.

At the discretion of the Executive Board, committees can be formed to assist in carrying out CFMA's goals and objectives. Participation on these committees comes from active CFMA members.

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"Attend three CFMA luncheons this year and get the 4<sup>th</sup> lunch free!" – CFMA Board

CFMA's very popular buy three get one free lunch program is in place for the upcoming year. If you attend all eight lunches this year, CFMA will pay for two of them. To assist in the record Keeping process, please register each month using the Web site registration and be sure to use the same name.

In case you are wondering, your attendance from last year does not carry over to this year.

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## HAPPY SUMMER!




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### We're on the Web!

See us at:  
<http://www.colorado.gov/cfma>

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